



Leveraged Commodity Product Module

1. Introduction

- (a) This Product Module forms part of the margin trading customer agreement (the "Agreement") between you and us and sets out the terms and conditions that are specific to all Transactions that are LCPs.
- (b) Unless specified otherwise all references to Terms in this Product Module are references to Terms of the main body of the Agreement.
- (c) The definition of "Transaction" in Clause 30 of the Agreement shall be deemed to be amended to include LCPs.
- (d) All capitalised words and phrases in this Product Module have the meanings set out in the Agreement except where they are defined below.
- (e) Except as expressly amended or specified in this Product Module, all Terms of the Agreement remain in full force and effect.

2. Regulation

- (a) IG Asia Pte Ltd ("we", "us", "our", "ours" and "ourselves" as appropriate) holds a Commodity Broker's Licence from IES authorising it to deal in commodity contracts.
- (b) This Product Module will govern all LCPs entered into between us and the customer ("you", "your", "yours", and "yourself" as appropriate). You should read this Product Module carefully, including the Contract Details together with the IES Risk Disclosure Statement and any other documents that we have supplied or in the future do supply to you.
- (c) The Product Module and all LCPs are subject to regulation by IES so that: (i) if there is any conflict in relation to an LCP between this Product Module and any applicable IES regulations, the latter will prevail; (ii) we may take or omit to take any action we consider necessary to ensure compliance with any applicable IES regulations or applicable laws or regulations and whatever we do or do not do in order to comply with them will be binding on you and any LCP notwithstanding any contrary term in this Product Module; and (iii) such actions that we take or do not take for the purpose of compliance with any IES regulations or applicable laws or regulations shall not render us or any of our directors, officers, employees or agents liable.
- (d) If IES takes any action with respect to, or which affects, an LCP then we may take any action as we, in our reasonable discretion, consider desirable to correspond with such action or to mitigate any loss incurred as a result of such action. Any such action shall be binding on you and on any affected LCP and we will not be liable to you for failing to advise you of the action taken in advance.

3. Miscellaneous

- (a) This Product Module will be effective and binding on you from the date that you first trade an LCP.
- (b) Trading LCPs carries a high level of risk and can result in losses that exceed your initial deposit. LCPs are not suitable for everyone. A full explanation of the risks associated with trading LCPs is set out in the Risk Disclosure Statement and you should ensure you fully understand such risks before trading LCPs with us.
- (c) For the purpose of this Product Module, clause 2(3)(d) of the Agreement shall be deemed to be amended to say "(except in the case of Limited Risk Transactions or where any applicable IES regulations require) to close any Transaction that you have opened, notwithstanding that previously we may have given such advice or taken such action in relation to that Transaction or any other."
- (d) For the purpose of this Product Module, clause 3(2)(d) of the Agreement shall be deemed to be amended to say "Subject to IES rules, we may pay to and accept from third parties (and not be liable to account to you) benefits, commissions or remunerations which are paid or received as a result of Transactions conducted by you."

(e) For the purpose of this Product Module, clause 7(15) of the Agreement shall be deemed to be deleted. For the avoidance of doubt all LCPs will be settled in cash.

(f) For the purpose of this Product Module, clause 22(1) of the Agreement shall be deemed to be amended to say "We may, in our reasonable opinion, determine that an emergency or an exceptional market condition exists (a "Force Majeure Event"), in which case we will, in due course, inform IES and take reasonable steps to inform you. A Force Majeure Event will include, but is not limited to, the following:"

(g) For the purpose of this Product Module, clause 29(1)(iii) of the Agreement shall be deemed to be amended to extend your consent to our disclosing such information to IES.

4. Definitions

In this Product Module:

"IES" means International Enterprise Singapore;

"Leveraged Commodity Product" or "LCP" means an OTC commodity contract on a margin basis (other than a commodity futures contract) whereby a person undertakes, as determined by the terms and conditions of the contract, to pay an amount of money determined or to be determined by reference to the change in value of a commodity over a specified period of time; and

"OTC" means a product traded over-the-counter or off-exchange.